

*This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.*

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***BULLETIN  
DECEMBER 30, 2010, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>FACILITY APPLICATION</u>		
10-12-10	First United Bank, Park River, to establish a facility at 234 2 <sup>nd</sup> Street, Hoople	Approved by Acting Commissioner 12-13-10
<u>CHANGE OF CONTROL APPLICATION</u>		
10-8-10	Tolna Bancorp, Inc., to redeem shares held by T.R. Engen Estate	Approved by State Banking Board 12-8-10
<u>FACILITY DISCONTINUED</u>		
11-2-10	Unison Bank, Jamestown, will discontinue facility at the Buffalo Mall, 2400 8 <sup>th</sup> Ave SW, Jamestown, effective 12-13-10	Approved by Acting Commissioner 12-13-10
<u>LPO APPLICATION</u>		
12-20-10	State Bank & Trust, Fargo, to establish a LPO in Bozeman, Montana	Approved by Acting Commissioner on 12-28-10
<u>BRANCH APPLICATION</u>		
2-19-10	Dakota West Credit Union, Watford City, to establish a branch at 120 12 <sup>th</sup> Ave SE, Stanley	Approved by State Credit Union Board 12-3-10
<u>MERGER APPLICATION, EXPAND FIELD OF MEMBERSHIP, AND BRANCH APPLICATION</u>		
11-9-10	Beach Co-op Credit Union, Beach, to merge into Western Cooperative Credit Union, Williston; Western Cooperative Credit Union to expand its field of membership, and to establish a branch at 177 South Central Ave, Beach	Approved by State Credit Union Board 12-30-10

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**DECEMBER 30, 2010, APPLICATIONS**

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>MERGER APPLICATION, EXPAND FIELD OF MEMBERSHIP, AND BRANCH APPLICATION (Cont)</u>		
11-18-10	Portland Credit Union, Portland, to merge into First Community Credit Union, Jamestown; First Community Credit Union to expand its field of membership, and to establish a branch at 213 Park Ave, Portland	Comment period ends 2-24-11. To be acted on by State Credit Union Board 2-25-11.

COMMISSIONER NAME WAIVER

Grand Forks Community Land Trust, Grand Forks	Approved 12-22-10
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USURY

The usury rate for unregulated lenders the month of January 2011 is **7.000% (5.689%)**.

**PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).**